esgbook

ESG Book announces partnership with Risk Software Labs

New collaboration will empower financial institutions and corporates across the MENA region with market leading ESG solutions.

- Covering over 50,000 companies, ESG Book's product offering includes ESG and climate data, company-level and portfolio-level scores, and analytical tools.
- With almost 200,000 corporate disclosures, ESG Book's API-ready technology platform directly connects companies and investors for ESG reporting.
- Market demand for high-quality, granular ESG and emissions data continues to grow sharply, driven by increasing sustainability regulation worldwide.
- ESG and climate-related reporting has gained traction across the MENA region in recent years, prompting the introduction of reporting guidelines for firms listed on Gulf exchanges.

18 June 2024 - Dubai and London - ESG Book, a global leader in sustainability data and technology, today announced a new strategic partnership with Risk Labs, a leading practitioner-based provider specialising in Treasury, Compliance, Risk and Finance disciplines.

The collaboration aims to address fast-growing demand for environmental, social, and governance (ESG) solutions across the Middle East and North Africa (MENA) region. Under the agreement, ESG Book will offer comprehensive services to financial institutions and corporates seeking to integrate ESG considerations into their strategic decision-making processes, leveraging Risk Labs' deep regional expertise and client reach.

Ziauddin Ishaq, Managing Partner of Risk Software Labs Ltd, said, "After careful consideration, as part of our selection process to identify a market leader in ESG data provision and analytics, we're delighted to partner with ESG Book, an innovator and highly respected global authority with deep experience in ESG and climate data provision and how it factors into the strategic decision making of corporates and financial institutions, as part of broader national and international ESG and climate mandates."

"Risk Software Labs Ltd, in close collaboration with ESG Book, will ensure companies across the MENA region can be confident they will be able to meet the challenges of their ESG and climate disclosures and reporting obligations, whilst simultaneously delivering superior analytical insights on the impact to their business operating models."

Nicolas Bös, Chief Technology Officer of ESG Book, said: "We are pleased to collaborate with Risk Labs to expand our footprint across the MENA region, where demand for transparent, technology enabled ESG solutions continues to grow. This partnership underscores our commitment to empowering more organisations with the data and insights they need to navigate the evolving landscape of sustainable finance."

ESG Book offers a wide range of sustainability related data, scoring, and technology products that are used by many of the world's largest investors, financial institutions, and corporates.

Combining market-leading sustainability and climate data with a SaaS-based platform that provides access to almost 200,000 corporate disclosures and analytics, ESG Book directly connects companies with financial institutions. The firm's cloud-based sustainability dashboard offers best-in-class ESG performance management, peer benchmarking, and regulatory compliance solutions.

Risk Labs is a practitioner-based solutions consulting company that brings over thirty years of industry experience in the Treasury, Compliance, Risk and Finance disciplines. With a strong presence in the Middle East and North Africa, Risk Labs helps both financial institutions and corporates to exploit and maximise market opportunities as part of their overall strategic programs.

ESG and climate-related reporting has gained traction across the MENA region in recent years, prompting the introduction of reporting guidelines for firms listed on Gulf exchanges, and the Gulf Cooperation Council's (GCC) commitment to creating unified ESG disclosure standards for locally listed entities.

Increased global sustainability regulation has also led to a greater integration of ESG practices into company strategies across the region. According to the 2023 PwC Middle East ESG Report, 64 per cent of the respondents reported having an ESG strategy in place.

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