

Business area**Operations**

Date

March, 13rd 2024**EURONEXT CLEARING: 2024 Fire Drill**

Dear Client, please note that from Monday 18th to Thursday 21th March 2024, the Euronext Clearing Fire Drill, simulating the default of a Direct Clearing Member to the CCP System, is going to take place.

The Member in Default (simulated) will be randomly chosen without any relation to its creditworthiness.

During mentioned the simulation, Euronext Clearing could ask to some Members to participate to specific test phases.

Euronext Clearing will contact, within Friday March 15th 2024, the contact person of the Clearing Members involved in the simulation's activities.

We remind you that periodical fire drills are required by the EU Regulation in force which also establish that CCP Members are informed about the default procedure and the obligation related to the participation to the System (Art. 58 of Delegated Regulation UE n. 153/2013).

Consequently, Members are invited to refer to the following documentation, available on Euronext website (www.euronext.com) in section >post-trade/euronext-clearing/rules-and-regulations:

- Euronext Clearing's Regulations (PART B.6 Default).

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