

CONSOLIDATED FINANCIAL HIGHLIGHTS



July 25, 2007



Nintendo Co., Ltd.
11-1 Kamitoba hokotate-cho,
Minami-ku, Kyoto 601-8501
Japan

1. Consolidated Results for the Three Months Ended June 2006 and 2007, and Year Ended March 2007

(1) Consolidated operating results

(Amounts below one million are rounded down)

	Net sales		Operating income		Income before income taxes and extraordinary items		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
Three months ended Jun. 30, '07	340,439	160.0	90,631	214.7	131,449	302.3	80,251	416.0
Three months ended Jun. 30, '06	130,919	85.2	28,802	667.1	32,670	52.8	15,551	10.2
Year ended Mar. 31, '07	966,534	-	226,024	-	288,839	-	174,290	-

	Net income per share
	yen
Three months ended Jun. 30, '07	627.45
Three months ended Jun. 30, '06	121.58
Year ended Mar. 31, '07	1,362.61

[Note] Percentage for net sales, operating income etc. show increase (decrease) from previous year's first quarter.

(2) Consolidated financial position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	million yen	million yen	%	yen
As of Jun. 30, '07	1,551,311	1,115,433	71.9	8,720.12
As of Jun. 30, '06	1,131,639	945,978	83.6	7,395.53
As of Mar. 31, '07	1,575,597	1,102,018	69.9	8,614.97

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents - Ending
	million yen	million yen	million yen	million yen
Three months ended Jun. 30, '07	(60,336)	164,964	(70,731)	750,157
Three months ended Jun. 30, '06	(25,482)	65,127	(36,863)	617,056
Year ended Mar. 31, '07	274,634	(174,603)	(50,137)	688,737

2. Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2008

	Net sales		Operating income		Income before income taxes and extraordinary items		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
Six months ending Sept. 30, '07	640,000	114.2	160,000	138.4	180,000	90.1	105,000	93.2
Year ending Mar. 31, '08	1,400,000	44.8	370,000	63.7	410,000	41.9	245,000	40.6

	Net income per share
	yen
Six months ending Sept. 30, '07	820.95
Year ending Mar. 31, '08	1,915.56

[Note] Percentage for net sales, operating income etc. for the six months ending Sept. 30, '07 and the year ending Mar. 31, '08 show increase (decrease) from previous interim period and year period, respectively.

[Note] Please refer to "Notice of Financial Forecast Modifications" announced today.
Other matters pertaining to the forecast revision are stated on page 3.

3. Other Information

- (1) Changes for important subsidiaries during the three month period ended June 30, 2007 : None
- (2) Application of simplified methods for accounting procedures : None
- (3) Changes in accounting procedures since the previous consolidated fiscal year : None

※ Note with respect to financial forecast

Forecasts announced by the Company referred to above were prepared based on management's assumptions with information available at this time and therefore involve known and unknown risks and uncertainties.

Please note such risks and uncertainties may cause the actual results to be materially different from the forecasts (earnings forecast, dividend forecast, and other forecasts).

1. Consolidated Operating Results

In the electronic entertainment division for the three month period ended June 30, 2007, "Nintendo DS", a handheld gaming device which enjoyed continuous robust sales worldwide, sold a total of 6.98 million units in this three month period and 47.27 million units life-to-date. "Nintendo DS" software titles had favorable performance in sales as well, led by "Pokémon Diamond and Pokémon Pearl" which were launched last year in Japan. Diamond and Pearl sold 3.55 million units during the first quarter on a worldwide basis driven by their April release in the United States and have reached life-to-date unit sales of 8.76 million. In addition, long-term strong selling titles such as "Nintendogs", "Brain Age" series, and "New Super Mario Bros." contributed to the strong sales.

As for console business, "Wii" hardware sold a total of 3.43 million units worldwide in this three month period (life-to-date: 9.27 million units) and its software titles "Super Paper Mario" and "Mario Party 8", released during the period, sold over million units. "Wii Sports" and "Wii Play" posted strong sales as well following last year's release.

As a result, net sales were 340.4 billion yen (up 160.0% y/y), operating income was 90.6 billion yen (up 214.7% y/y), income before income taxes and extraordinary items was 131.4 billion yen (up 302.3% y/y) mainly resulting from 29.0 billion yen of foreign exchange gains, and net income was 80.2 billion yen (up 416.0% y/y), respectively.

2. Consolidated Financial Position

During the three month period ended June 30, 2007, total assets decreased by 24.2 billion yen compared to the previous fiscal year-end primarily due to the decrease in cash and deposits resulting from the payment of income taxes and cash dividends.

As for consolidated cash flows, net cash from operating activities decreased by 60.3 billion yen mainly due to the 82.2 billion yen payment of income taxes and increases in notes and trade accounts receivable and inventories while income before income taxes and minority interests resulted in 132.0 billion yen. Net cash from investing activities increased by 164.9 billion yen primarily due to substantial proceeds from time deposits. Net cash from financing activities decreased by 70.7 billion yen primarily due to a substantial increase in year-end cash dividends, resulting in a total payment of cash dividends: 70.6 billion yen. As a result, net cash and cash equivalents during the three month period ended June 30, 2007 increased by 61.4 billion yen to 750.1 billion yen versus the beginning of the reporting period.

3. Consolidated Financial Forecast

Please refer to "Notice of Financial Forecast Modifications" announced today in respect of forecast revision. Exchange rates of major currencies assumed for the financial forecast are as follows: 118 yen per U.S. dollar, 155 yen per euro.

4. Summary of Consolidated Balance Sheets

Description	million yen, %				
	As of March 31, 2007	As of June 30, 2007	Increase (Decrease)		As of June 30, 2006
	Amount	Amount	Amount	%	Amount
(Assets)					
I Current assets					
Cash and deposits	962,197	794,776	(167,420)		748,265
Notes and trade accounts receivable	89,666	140,059	50,392		69,127
Securities	115,971	175,890	59,919		45,655
Inventories	88,609	106,502	17,892		38,489
Other current assets	140,114	146,791	6,676		77,091
Allowance for doubtful accounts	(1,886)	(2,113)	(226)		(1,587)
Total current assets	1,394,673	1,361,906	(32,766)	(2.3)	977,042
II Fixed assets					
Total fixed assets	180,924	189,405	8,481	4.7	154,597
Total assets	1,575,597	1,551,311	(24,285)	(1.5)	1,131,639
(Liabilities)					
I Current liabilities					
Notes and trade accounts payable	301,080	291,234	(9,845)		99,001
Accrued income taxes	90,013	58,232	(31,781)		24,397
Other current liabilities	77,342	80,753	3,410		57,620
Total current liabilities	468,436	430,219	(38,216)	(8.2)	181,019
II Non-current liabilities					
Total non-current liabilities	5,142	5,658	516	10.0	4,641
Total liabilities	473,578	435,878	(37,699)	(8.0)	185,660
(Net assets)					
I Owners' equity					
Common stock	10,065	10,065	-		10,065
Additional paid-in capital	11,586	11,590	4		11,585
Retained earnings	1,220,293	1,221,245	952		1,070,507
Treasury stock, at cost	(155,396)	(155,526)	(130)		(155,145)
Total owners' equity	1,086,549	1,087,374	825	0.1	937,012
II Valuation and translation adjustments					
Unrealized gains on other securities	8,898	10,521	1,623		9,105
Translation adjustments	6,432	17,404	10,971		(305)
Total valuation and translation adjustments	15,331	27,926	12,595	82.2	8,800
III Minority interests	138	132	(6)	(4.8)	165
Total net assets	1,102,018	1,115,433	13,414	1.2	945,978
Total liabilities and net assets	1,575,597	1,551,311	(24,285)	(1.5)	1,131,639

5. Summary of Consolidated Statements of Income

million yen, %

Description	Three months ended June 30, 2006	Three months ended June 30, 2007	Increase (Decrease)		Year ended March 31, 2007
	Amount	Amount	Amount	%	Amount
I Net sales	130,919	340,439	209,519	160.0	966,534
II Cost of sales	67,876	201,336	133,459		568,722
Gross margin	63,043	139,103	76,059	120.6	397,812
III Selling, general, and administrative expenses	34,241	48,471	14,230		171,787
Operating income	28,802	90,631	61,829	214.7	226,024
IV Other income	7,708	41,144	33,436		63,830
Foreign exchange gains	-	29,032	29,032		25,741
Other	7,708	12,112	4,404		38,088
V Other expenses	3,840	326	(3,514)		1,015
Foreign exchange losses	3,462	-	(3,462)		-
Other	377	326	(51)		1,015
Income before income taxes and extraordinary items	32,670	131,449	98,779	302.3	288,839
VI Extraordinary gains	6	649	642		1,482
VII Extraordinary losses	123	15	(108)		720
Income before income taxes and minority interests	32,553	132,084	99,530	305.7	289,601
Income taxes	17,012	51,898	34,885		115,348
Minority interests	(10)	(66)	(56)		(37)
Net income	15,551	80,251	64,700	416.0	174,290

6. Summary of Consolidated Statements of Cash Flows

million yen

	Three months ended June 30, 2006	Three months ended June 30, 2007	Year ended March 31, 2007
Description	Amount	Amount	Amount
I Cash flows from operating activities			
Income before income taxes and minority interests	32,553	132,084	289,601
Foreign exchange losses (gains)	3,112	(30,048)	(21,375)
Decrease (increase) in notes and trade accounts receivable	(24,392)	(45,604)	(42,687)
Decrease (increase) in inventories	(7,776)	(11,617)	(54,669)
Increase (decrease) in notes and trade accounts payable	7,803	(13,390)	168,070
Other, net	(39)	(20,128)	(902)
Sub-total	11,260	11,293	338,037
Income taxes paid	(43,296)	(82,212)	(96,324)
Other, net	6,552	10,582	32,920
Net cash provided by (used in) operating activities	(25,482)	(60,336)	274,634
II Cash flows from investing activities			
Proceeds from (payment for) time deposits	81,762	227,244	(125,494)
Proceeds from sales or redemption (payment for acquisition) of securities	3,198	(49,829)	4,043
Proceeds from sales or redemption (payment for acquisition) of investments in securities	(19,495)	(10,654)	(45,895)
Other, net	(338)	(1,796)	(7,257)
Net cash provided by (used in) investing activities	65,127	164,964	(174,603)
III Cash flows from financing activities			
Cash dividends paid	(36,833)	(70,601)	(49,857)
Other, net	(30)	(130)	(280)
Net cash provided by (used in) financing activities	(36,863)	(70,731)	(50,137)
IV Effect of exchange rate changes on cash and cash equivalents	(2,864)	27,523	21,704
V Net increase (decrease) of cash and cash equivalents	(83)	61,419	71,597
VI Cash and cash equivalents - Beginning	617,139	688,737	617,139
VII Cash and cash equivalents - Ending	617,056	750,157	688,737

7. Others

(1) Consolidated sales information

million yen

Business category	Main products	Three months ended June 30, 2006	Three months ended June 30, 2007	Year ended March 31, 2007
Electronic entertainment products	Hardware total	72,690	224,374	584,800
	Software total	57,782	115,322	379,578
	Electronic entertainment products total	130,472	339,697	964,379
Other	Playing cards, Karuta, etc.	447	742	2,154
Total		130,919	340,439	966,534

(2) Consolidated sales units, number of new titles, and sales unit forecast

		Actual		Sales units in ten thousands Number of new titles released	
		Actual Apr.-Jun. '06	Actual Apr.-Jun. '07	Life-to-date Jun. '07	Forecast Apr. '07-Mar. '08
Game Boy Advance	Hardware	Japan	6	2	1,668
		The Americas	35	32	4,142
		Other	27	21	2,191
		Total	68	56	8,002
	of which Game Boy Advance SP	Japan	4	0	650
		The Americas	35	31	2,378
		Other	22	19	1,214
		Total	61	50	4,243
	Software	Japan	88	14	7,251
		The Americas	499	288	21,145
		Other	236	67	8,599
		Total	823	369	36,994
New titles	Japan	5	-	786	
	The Americas	18	7	999	
	Other	30	9	913	
Nintendo DS	Hardware	Japan	234	208	1,811
		The Americas	78	239	1,414
		Other	142	250	1,503
		Total	454	698	4,727
	of which Nintendo DS Lite	Japan	214	208	1,156
		The Americas	68	240	881
		Other	76	235	832
		Total	358	683	2,869
	Software	Japan	908	979	8,490
		The Americas	438	1,129	6,932
		Other	489	1,318	6,403
		Total	1,835	3,426	21,824
New titles	Japan	40	92	537	
	The Americas	20	45	317	
	Other	25	56	318	
Nintendo GameCube	Hardware	Japan	1	0	402
		The Americas	10	4	1,284
		Other	4	0	476
		Total	15	4	2,163
	Software	Japan	16	4	2,744
		The Americas	295	102	13,715
		Other	40	7	4,241
		Total	352	112	20,700
	New titles	Japan	4	-	275
		The Americas	9	2	551
		Other	9	-	452
	Wii	Hardware	Japan	-	95
The Americas			-	144	381
Other			-	104	251
Total			-	343	927
Software		Japan	-	278	890
		The Americas	-	870	2,319
		Other	-	450	1,273
		Total	-	1,598	4,482
New titles		Japan	-	16	54
		The Americas	-	25	72
		Other	-	23	68

[Notes]

- 1 New titles-Other include new titles in the European and Australian markets.
- 2 Actual sales units of software include quantity bundled with hardware.
- 3 Software forecast figures do include quantity bundled with hardware for the results ended June 30, 2007, however, software forecast figures in and after July do not include quantity bundled with hardware.

(3) Balance of assets in major foreign currencies without exchange contract (non-consolidated)

		Ending balance as of June 30, '07	Ave. exchange rate Apr.-Jun. '07	Exchange Rate as of June 30, '07	Est. exchange rate as of Mar 31, '08
US\$	Cash and deposits	2,203	US\$1.00 =	US\$1.00 =	US\$1.00 =
	Accounts receivable	911	¥120.80	¥123.26	¥118.00
	Accounts payable	268			
EUR	Cash and deposits	501	EUR1.00 =	EUR1.00 =	EUR1.00 =
	Accounts receivable	763	¥162.74	¥165.64	¥155.00

Launch Dates of Primary NINTENDO Products by Region (Apr. - Jun. 2007)

Region	Category	Nintendo DS		Wii	
		Title	Launch date	Title	Launch date
Japan	(Hardware)				
	(Software)	Mario vs Donkey Kong 2: March of the Minis	2007/4/12	Super Paper Mario	2007/4/19
		Clubhouse Games (Wi-Fi compatible)	2007/4/19	Big Brain Academy: Wii Degree	2007/4/26
		Planet Puzzle League	2007/4/26	Donkey Kong Taru Jet Race	2007/6/28
		Elite Beat Agents 2	2007/5/17		
		Kurikin Nano Island Story	2007/5/24		
		Miruchikara wo Jissen de Kitaeru	2007/5/31		
		DS Medikara Training			
		Sujin Taisen	2007/6/7		
		The Legend of Zelda: Phantom Hourglass	2007/6/23		
The United States		(Hardware)			
	(Software)	Pokémon Diamond	2007/4/22	Super Paper Mario	2007/4/9
		Pokémon Pearl	2007/4/22	Mario Party 8	2007/5/29
		Planet Puzzle League	2007/6/4	Big Brain Academy: Wii Degree	2007/6/11
			Pokémon Battle Revolution	2007/6/25	
Europe	(Hardware)				
	(Software)	Hotel Dusk: Room 215	2007/4/13	Mario Strikers Charged Football	2007/5/25
		Pokémon Ranger	2007/4/13	Pangya! Golf with Style	2007/6/8
		Diddy Kong Racing DS	2007/4/20	Mario Party 8	2007/6/22
		Picross DS	2007/5/11		
		Custom Robo Arena	2007/5/25		
		Wario : Master of Disguise	2007/6/1		
		Metroid Prime Pinball	2007/6/22		
		Kirby Mouse Attack	2007/6/22		
		More Brain Training from Dr.Kawashima:	2007/6/29		
		How Old Is Your Brain?			
		Planet Puzzle League	2007/6/29		

Notes: Launch dates may be different within the United States and Europe regions depending on territories or countries.